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GREAT WATER
GREAT WATER HOLDINGS LIMITED
建禹集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8196)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 31 August 2016.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of shareholding of Great Water Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 31 August 2016.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement was published by the Securities and Futures Commission (the “**SFC**”) on 14 September 2016 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings indicated that as at 31 August 2016, 19 Shareholders held an aggregate of 67,070,000 Shares of the Company (the “**Shares**”), representing approximately 22.36% of the issued Shares. Such shareholding, together with 225,000,000 Shares (representing approximately 75% of the issued Shares) held by four substantial Shareholders of the Company, represented approximately 97.36% of the issued Shares. Therefore, only 7,930,000 Shares (representing approximately 2.64% of the issued Shares) were held by other Shareholders as at 31 August 2016.

As at 31 August 2016, the shareholding structure of the Company was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Oceanic Expert Investments Limited (“ Oceanic Expert ”)(<i>Note 1</i>)	91,350,000	30.45
Waterman Global Limited (“ Waterman Global ”)(<i>Note 2</i>)	67,117,500	22.37
Great Time Ventures Limited (“ Great Time ”)(<i>Note 3</i>)	44,032,500	14.68
Woody Industrial Limited (“ Woody Industrial ”)(<i>Note 4</i>)	22,500,000	7.50
A group of 19 Shareholders	67,070,000	22.36
Other Shareholders	<u>7,930,000</u>	<u>2.64</u>
Total	<u><u>300,000,000</u></u>	<u><u>100.00</u></u>

Note 1: Mr. Xie Yang, the chairman and an executive Director of the Company, beneficially owns the entire issued share capital of Perfect Wave Holdings Limited, which in turn wholly owns Oceanic Expert.

Note 2: Ms. Gong Lan Lan, a non-executive Director of the Company, beneficially owns the entire issued share capital of The Thinker Global Limited, which in turn wholly owns Waterman Global.

Note 3: Mr. Song Xiao Xing, a non-executive Director of the Company, beneficially owns the entire issued share capital of Topman Ventures Limited, which in turn wholly owns Great Time.

Note 4: Mr. Yang Chen Kuo beneficially owns the entire issued share capital of Acute Capital Investments Limited, which in turn wholly owns Woody Industrial.

The information above is extracted from the SFC Announcement and the board of directors (“**Directors**”) of the Company has not independently verified such information (other than shareholding of the Company respectively held by Oceanic Expert, Waterman Global, Great Time and Woody Industrial as set out in the table above which is based on disclosure of interests filings with the Company). Accordingly, the Directors are not in a position to comment on the accuracy of such information except the shareholding which is respectively held by Oceanic Expert, Waterman Global, Great Time and Woody Industrial as aforesaid. Please also refer to the SFC Announcement for further details.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Directors after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 31 August 2016 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the growth enterprise market of the Stock Exchange (“**GEM Listing Rules**”).

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.

By order of the Board
Great Water Holdings Limited
XIE YANG
Chairman

Hong Kong, 14 September 2016

As at the date of this announcement, the executive Directors are Mr. XIE Yang and Mr. HE Xuan Xi; the non-executive Directors are Ms. GONG Lan Lan and Mr. SONG Xiao Xing and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.