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GREAT WATER HOLDINGS LIMITED
建禹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2016

References are made to the prospectus of Great Water Holdings Limited (the "**Company**" and its subsidiaries, the "**Group**") dated 30 November 2015 (the "**Prospectus**") and the annual report for the year ended 31 December 2016 of the Company published on 30 March 2017 (the "**2016 Annual Report**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2016 Annual Report.

Further to the information disclosed in the 2016 Annual Report, the Company wishes to provide the shareholders and potential investors of the Company with the following information.

DEED OF NON-COMPETITION

As disclosed in the Prospectus, Mr. Xie Yang, Mr. Song Xiao Xing, Ms. Gong Lan Lan, Great Time Ventures Limited, Perfect Wave Holdings Limited, Oceanic Expert Investments Limited, The Thinker Global Limited, Topman Ventures Limited and Waterman Global Limited (collectively, the "**Covenantors**") entered into a deed of non-competition on 24 November 2015 in favour of the Company (for itself and as trustee for each of its subsidiaries) (the "**Deed of Non-Competition**").

Pursuant to the Deed of Non-Competition, each of the Covenantors have undertaken, jointly and severally, to the Company that they would not, and that their close associates (except any member of the Group) would not, during the stipulated restricted period, directly or indirectly, either on their own account or in conjunction with or on behalf of any person, firm or company, among other things, carry on, participate or be interested or engaged in or acquire or hold (in each case whether as a shareholder, partner, agent or otherwise) any business which is or may be in competition with the existing core business of the Group.

Each of the Covenantors confirmed to the Company that they have complied with the Deed of Non-Competition for the year ended 31 December 2016.

In order to ensure the Covenantors have complied with the Deed of Non-Competition, the following actions have been taken by the Company and directors of the Company:

(i) the Company required each of the Covenantors to give confirmation to the Company on an annual basis as to whether each of them has complied with the Deed of Non-Competition;

(ii) each of the Covenantors provided to the Company a written confirmation, pursuant to which the Covenantors (i) confirmed their respective compliance with the Deed of Non-Competition for the year ended 31 December 2016; and (ii) stated that each of them has not entered into any business which may be in competition with the core business carried on by the Group;

(iii) the independent non-executive directors of the Company reviewed the compliance of each of the Covenantors with the Deed of Non-Competition during the year ended 31 December 2016 and confirmed to their best knowledge, that the terms of the Deed of Non-Competition have been duly complied with for the year ended 31 December 2016; and

(iv) as of the date of this announcement, the directors of the Company are not aware of any other matters which would affect the compliance of the Deed of Non-Competition for the year ended 31 December 2016.

The supplemental information set out in this announcement does not affect other information contained in the 2016 Annual Report and, save as disclosed in this announcement, the contents of the 2016 Annual Report remain unchanged.

By order of the Board
Great Water Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 8 November 2017

As at the date of this announcement, the executive directors of the Company are Mr. XIE Yang and Mr. HE Yuan Xi; the non-executive directors of the Company are Ms. GONG Lan Lan and Mr. SONG Xiao Xing and the independent non-executive directors of the Company are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.