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**GREAT WATER
GREAT WATER HOLDINGS LIMITED**

建禹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Great Water Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. GAO Xue Feng (“**Mr. GAO**”) has been appointed as an executive Director with effect from 28 January 2022.

The biographical details of Mr. GAO are set out below:

Mr. GAO Xue Feng, aged 39, graduated from Northeast Normal University, majoring in international economics and management. He is pursuing a master’s degree in business administration from the Sofia University in the United States and a doctoral degree in medical and health management from the Universidad Catolica San Antonio De Murcia in Spain. Mr. GAO has more than five years of experience in the big health industry in the People’s Republic of China (the “**PRC**”), and also has more than 10 years of experience in the information technology and jewelry industry in the PRC.

Mr. GAO has extensive experience in market development, and his business development scope has covered the regions of Southern PRC, Northern PRC and Northeastern PRC. The Company is of the view that Mr. GAO’s extensive experience would enable the Company to make achievements in expanding new business as well as further developing its existing business.

Mr. GAO has not entered into any service agreement with the Company nor was he appointed for a specific term. In accordance with the articles of association of the Company, Mr. GAO is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. GAO is entitled to a director’s fee of HK\$10,000 per month, which was mutually agreed upon between the Board and Mr. GAO with reference to the prevailing market conditions and his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market. His remuneration package is determined by the Board with the recommendation of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. GAO (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (ii) does not hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and there are no other matters relating to the appointment of Mr. GAO that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. GAO for joining the Board.

By order of the Board
Great Water Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 28 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. XIE Yang, Mr. GAO Xue Feng and Mr. HE Yuan Xi; the non-executive director of the Company is Ms. GONG Lan Lan and the independent non-executive directors of the Company are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.