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## **China TianYF Holdings Group Limited**

**中國天億福控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

### **Inside Information**

This announcement is made by China TianYF Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available, the Group expects (i) the revenue for the year ended 31 December 2022 to be not less than RMB250 million (31 December 2021: approximately RMB118 million); and (ii) the net loss before tax for the year ended 31 December 2022 to be not less than RMB12 million (31 December 2021: net loss before tax of approximately RMB17 million).

The Board considers that the significant increase in revenue and the decrease in net loss before tax are mainly due to the recognition of the progress income of approximately RMB200 million for a large-scale municipal project in the Greater Bay Area for wastewater treatment equipment which contributed to the increase in the revenue and the decrease in net loss before tax.

The information contained in this announcement is only based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available to the Board, and not based on any figures or data audited or reviewed by the auditor of the Company. As at the date of this announcement, the Group’s consolidated results for the year ended 31 December 2022 have not been finalised, and are subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2022 will be disclosed as and when the annual results of the year ended 31 December 2022 of the Company is announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**China TianYF Holdings Group Limited**  
**XIE Yang**  
*Chairman*

Guangzhou, PRC, 10 March 2023

*As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. GAO Xue Feng, Mr. ZHAO Yan Wei and Mr. HE Xuan Xi; the non-executive Director is Ms. GONG Lan Lan and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.greatwater.com.cn](http://www.greatwater.com.cn).*