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## **FUTIAN HOLDINGS LIMITED**

### **福田股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

## **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE**

Reference is made to the prospectus of Futian Holdings Limited (the “**Company**”) dated 14 June 2024 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Prospectus.

### **RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that, as all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Tuesday, 2 July 2024.

As at 4:00 p.m. on Friday, 28 June 2024, being the latest time for acceptance of and payment for the Rights Shares and application for and payment for the excess Rights Shares,

- (i) a total of 1 valid acceptance of provisional allotments under the PALs had been received for a total of 8,374,000 Rights Shares, representing approximately 5.58% of the total number of 150,000,000 Rights Shares available for subscription under the Rights Issue; and
- (ii) a total of 1 valid application for excess Rights Shares under the EAFs had been received for a total of 11,000,000 excess Rights Shares, representing approximately 7.33% of the total number of 150,000,000 Rights Shares available for subscription under the Rights Issue.

In aggregate, 2 valid acceptances and applications in respect of a total of 19,374,000 Rights Shares under the PALs and the EAFs, representing approximately 12.92% of the total number of 150,000,000 Rights Shares available for subscription under the Rights Issue, had been received.

Based on the above results, the Rights Issue was under-subscribed by 130,626,000 Rights Shares, representing approximately 87.08% of the total number of 150,000,000 Rights Shares available for subscription under the Rights Issue. Therefore, the size of the Rights Issue was reduced to 19,374,000 Rights Shares.

### **EXCESS RIGHTS SHARES**

Given the under-subscription of the Rights Shares, the Board considers that it is fair and equitable to accept all valid excess applications for a total of 11,000,000 Rights Shares and to allot and issue such number of Rights Shares to the relevant applicants in full.

Therefore, no refund cheques for wholly and partially unsuccessful applications for excess Rights Shares will be posted.

### **INTENDED USE OF PROCEEDS FROM THE RIGHTS ISSUE**

The gross proceeds raised from the Rights Issue are approximately HK\$5.81 million and the net proceeds from the Rights Issue after expenses are approximately HK\$5.51 million. The Company intends to apply the net proceeds in the manner disclosed in the section headed “Letter from the Board — REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND USE OF PROCEEDS” in the Prospectus.

### **EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after completion of the Rights Issue:

	<b>Immediately before completion of the Rights Issue</b>		<b>Immediately after completion of the Rights Issue</b>	
	<i>No. of Shares</i>	<i>Approx.%</i>	<i>No. of Shares</i>	<i>Approx.%</i>
Oceanic Expert Investments Limited ( <i>Note</i> )	78,000,000	26.00%	78,000,000	24.42%
Public Shareholders	<u>222,000,000</u>	<u>74.00%</u>	<u>241,374,000</u>	<u>75.58%</u>
Total	<u>300,000,000</u>	<u>100%</u>	<u>319,374,000</u>	<u>100%</u>

*Note:*

Mr. XIE Yang, chairman and chief executive officer of the Company and an executive Director, beneficially owns the entire issued share capital of Perfect Wave Holdings Limited which in turn wholly owns Oceanic Expert Investments Limited.

## **DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES**

It is expected that share certificates in respect of the fully-paid Rights Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk by the Registrar on or before Tuesday, 9 July 2024.

## **COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES**

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 10 July 2024.

By order of the Board  
**Futian Holdings Limited**  
**XIE Yang**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 July 2024

*As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. HE Xuanxi, Ms. LIU Chujun, Ms. SUN Zhaoyang and Ms. FENG Li and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Chengyong and Mr. TSE Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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