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FUTIAN HOLDINGS LIMITED

福田股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

EFFECTIVE OF SHARE CONSOLIDATION

AND

ADJUSTMENTS IN RELATION TO THE SHARE OPTIONS

References are made to the circular (the “**Circular**”) of Futian Holdings Limited (the “**Company**”) dated 15 November 2024 in relation to the Share Consolidation and the announcement of the Company dated 4 December 2024 (the “**Announcement**”) in relation to the poll result of the extraordinary general meeting of the Company held on 4 December 2024. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

EFFECTIVE OF SHARE CONSOLIDATION AND ADJUSTMENTS IN RELATION TO THE SHARE OPTIONS

As disclosed in the Announcement, as all of the conditions of the Share Consolidation as stated in the Circular have been fulfilled, the Share Consolidation has become effective on Friday, 6 December 2024.

As at the date of this announcement, there are 12,000,000 outstanding share options (the “**Share Options**”) granted under the share option scheme of the Company adopted on 17 June 2022 (the “**Share Option Scheme**”) entitling the holders thereof to subscribe for up to an aggregate of 12,000,000 Existing Shares.

As a result of the Share Consolidation having become effective on Friday, 6 December 2024 and pursuant to (i) the terms of the Share Option Scheme; (ii) Rule 23.03(13) of the GEM Listing Rules; and (iii) the Supplementary Guidance on GEM Listing Rule 23.03(13) and the Note Immediately after the Rule attached to the Frequently Asked Question No. 072-2020 issued by the Stock Exchange on 6 November 2020 (the “**Supplementary Guidance**”), the number of Shares subject to the outstanding Share Options so far as unexercised and the exercise price thereof has been adjusted in the following manner:

Date of grant	Immediately prior to the adjustments		Immediately after the adjustments	
	Exercise price per Existing Share	Number of Existing Shares to be issued upon exercise of the outstanding Share Options	Exercise price per Consolidated Share	Number of Consolidated Shares to be issued upon exercise of the outstanding Share Options
29 June 2022	HK\$1.19	12,000,000	HK\$11.9	1,200,000

The aforesaid adjustments in relation to the outstanding Share Options have taken effect on Friday, 6 December 2024, being the effective date of the Share Consolidation. Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged. Separate notification regarding the adjustments will be given to each holder of the outstanding Share Options in accordance with the terms of the Share Option Scheme.

The auditor of the Company has confirmed to the Directors in writing that the above adjustments made to the exercise price of the outstanding Share Options and the number of Consolidated Shares to be issued upon the exercise of the outstanding Share Options are in compliance with the requirements set out in (i) the terms of the Share Option Scheme; (ii) Rule 23.03(13) of the GEM Listing Rule; and (iii) the Supplementary Guidance.

By order of the Board
Futian Holdings Limited
XIE Yang
Chairman

Hong Kong, 6 December 2024

As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. HE Xuan Xi, Ms. LIU Chujun, Ms. SUN Zhaoyang and Ms. FENG Li; and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.