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FUTIAN HOLDINGS LIMITED

福田股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

PROFITS WARNING

This announcement is made by Futian Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available, the Group expects to record a decrease of revenue from approximately RMB106.6 million for the year ended 31 December 2023 to approximately RMB48.8 million for the year ended 31 December 2024, resulting a loss before tax of not less than approximately RMB7.0 million for the year ended 31 December 2024 as compared to the profit before tax of approximately RMB3.0 million for the year ended 31 December 2023.

The Board considers that such decrease of revenue and loss making were mainly attributable to (i) a delay in customers’ confirmation of the progress of respective engineering, procurement and construction projects during the year; and (ii) the Group’s existing projects in Vietnam were completed in 2023 and the new projects have not commenced until the end of 2024 and hence less revenue generated from the new projects has been recognised during the year.

The information contained in this announcement is only based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available to the Board, and is not based on any figures or data which have been audited or reviewed by the Company's auditors. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2024 have not been finalised, and are subject to possible adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2024 will be disclosed as and when the annual results for the year ended 31 December 2024 of the Company is announced.

By order of the Board
Futian Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 25 March 2025

As at the date of this announcement, the executive Directors are Mr. XIE Yang and Mr. HE Xuan Xi, Ms. LIU Chujun, Ms. SUN Zhoyang and Ms. FENG Li; and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. YAM Yuet Hang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.